

RET  
KARL PRICE

Cap Price

For finance use

### Powys County Council

REF  
JOURNAL NO  
JOURNAL NAME

## Capital Budget Virement Application Form

*[Please see guidance notes on page 2532 of the Intranet]*

<b>To</b>	Professional Lead Finance	
<b>From</b>	Wynn Gwalchmai	Project Manager
	Simon Inkson	Budget Holder
	Housing, Simon Inkson	Service, Head of Service
<b>Date</b>	22 <sup>nd</sup> September 2017	

### Details of Virement

*Please refer to notes to ensure all the relevant details are included.*

This budget is necessary to enable remedial work caused by a fire 39 Treowen, Cledan, Newtown SY16 1NB. The fire took place on the 28<sup>th</sup> October 2016 and caused significant damage to this property. The budget has to be increased because of additional costs from scaffolding and asbestos checks.

£23,000 funding will be provided from the Insurance Reserve FI010 8100 9957 / X0001 R324, £2,000 funding will be provided from the HRA Reserve HH600 8100 9957 / X0001 R502 and £31,000 funding will be provided by our insurance provider Zurich Municipal.

### Budget Increases

<b>New Scheme Name</b>	Fire at 39 Cledan, Treowen
<b>Job Code</b>	9SH079

	Total Cost £	Prior Years £	2016-17 £	2017-18 £	2018-19 £	Future Years £
Existing Budget	56000	0	56,000.00	0		
Revised Budget	56,000	0	4,344.40	51,655.60		
Increase Required	0	0	-51,655.60	51,655.60		

**Additional/New Resources**

<b>Capital Receipts</b>						
<b>Grant</b>	31,000	0	0	31,000		
<b>Supported Borrowing</b>						
<b>Revenue/Reserves</b>	25,000	0	4,344.40	20,655.60		
<b>Total</b>	56,000	0	4,344.4	51,655.60		

**NOTE: Total financing must match increase required above.**

**Other Financial Implications (future years capital/ revenue – Do not leave blank)**

No other financial implications
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**Approvals**

**Signatures**

<b>Required in all cases</b>	<b>Head of Service</b>		<b>Date</b>	22/09/17
Please print the name of the above				
<b>Required in all cases</b>	<b>Strategic Director: Resources</b> DR		<b>Date</b>	26/9/17
Please print the name of the above				
<b>£25,001 to £100,000</b>	<b>Portfolio Cabinet Member</b>		<b>Date</b>	26/9/17
Please print the name of the above				
<b>£100,001 - £500,000</b>	<b>Cabinet Minute Ref.</b>		<b>Date</b>	
<b>Over £500,000</b>	<b>County Council Minute Ref.</b>		<b>Date</b>	